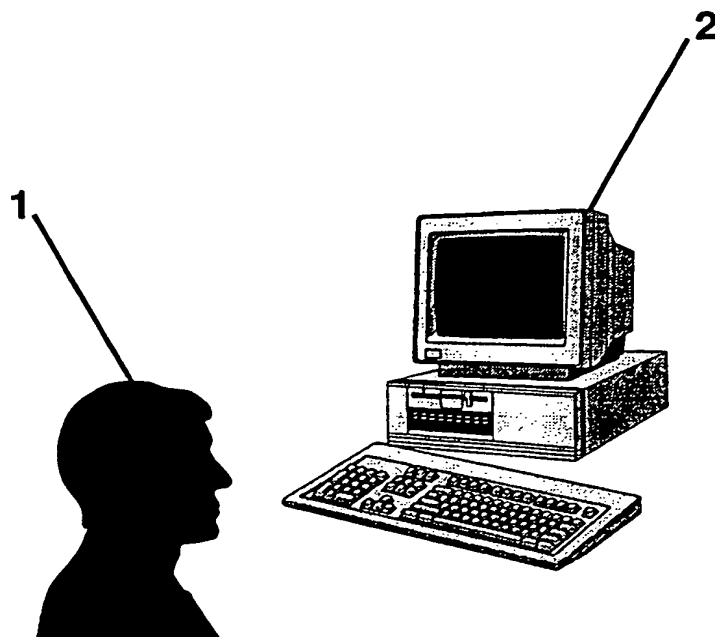
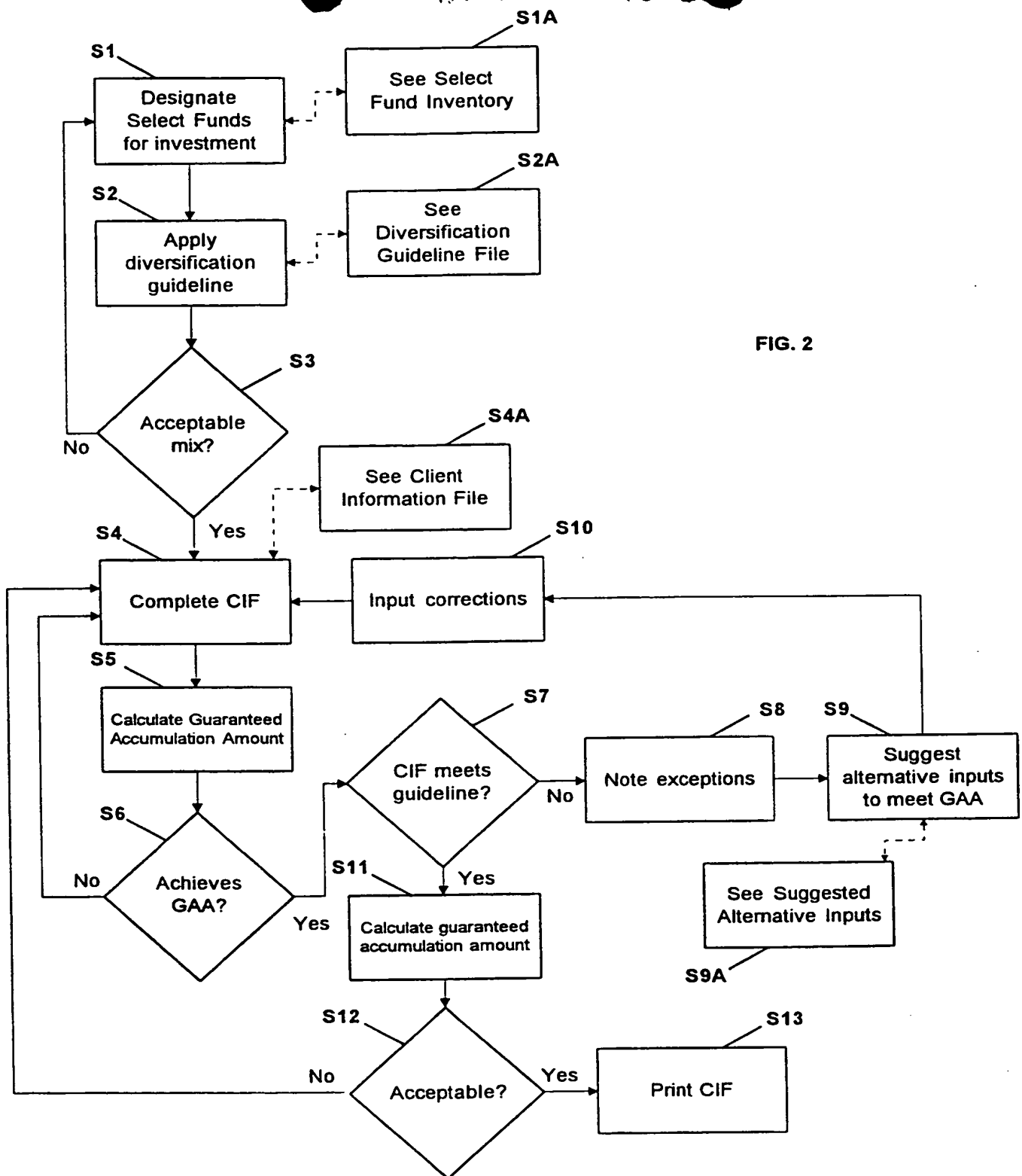


FIG. 1





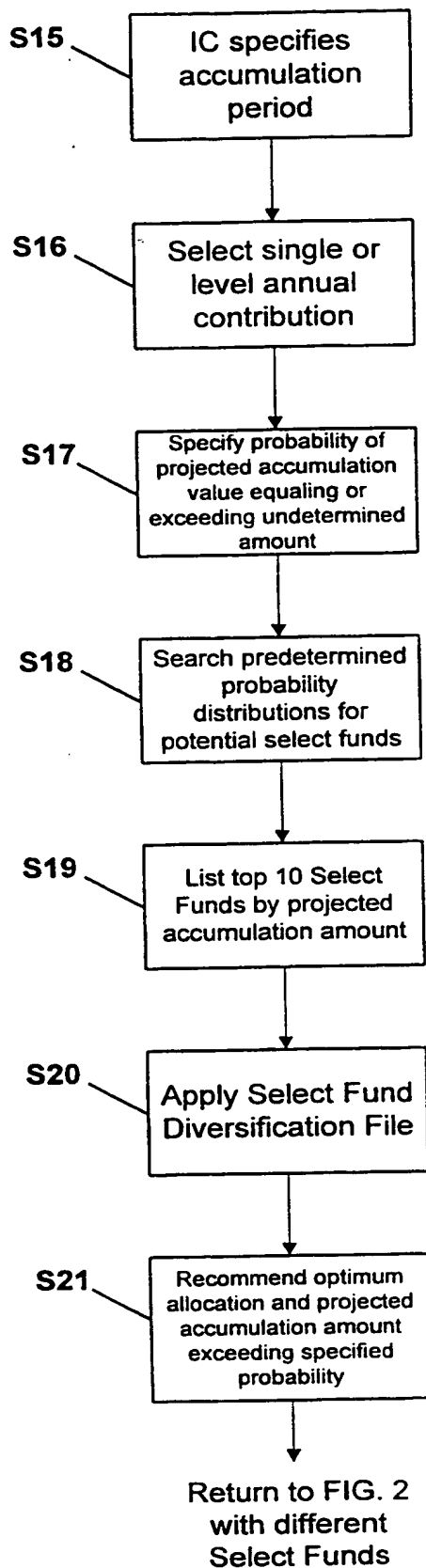


FIG. 3

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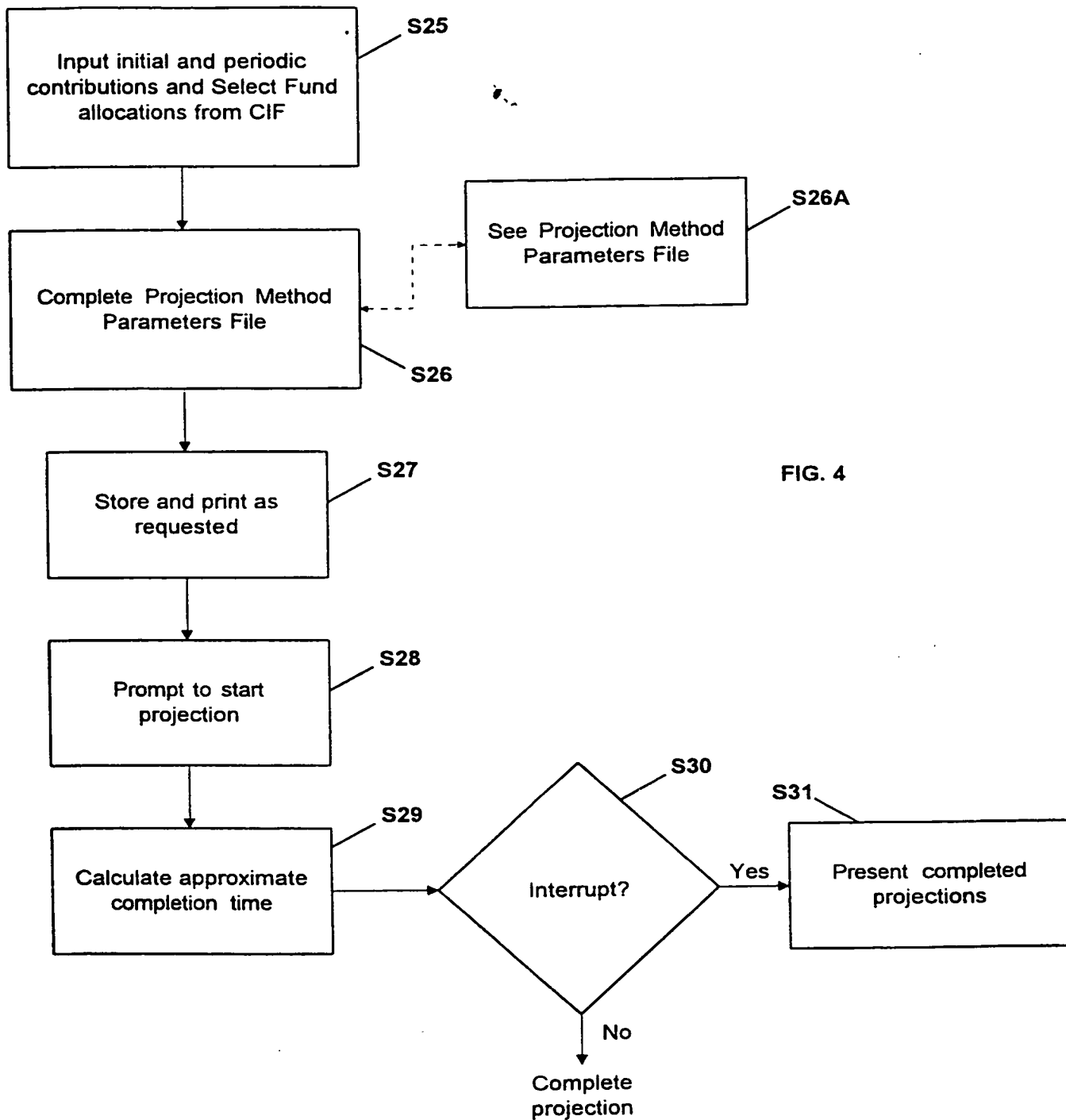


FIG. 5A

Projection Method 1

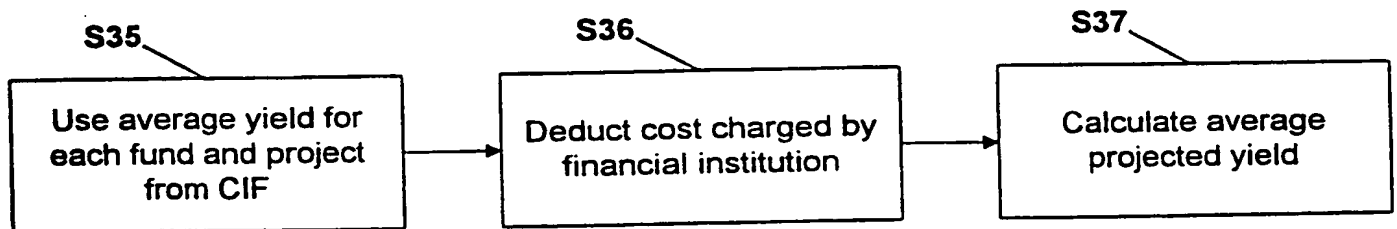


FIG. 5B

Projection Method 2

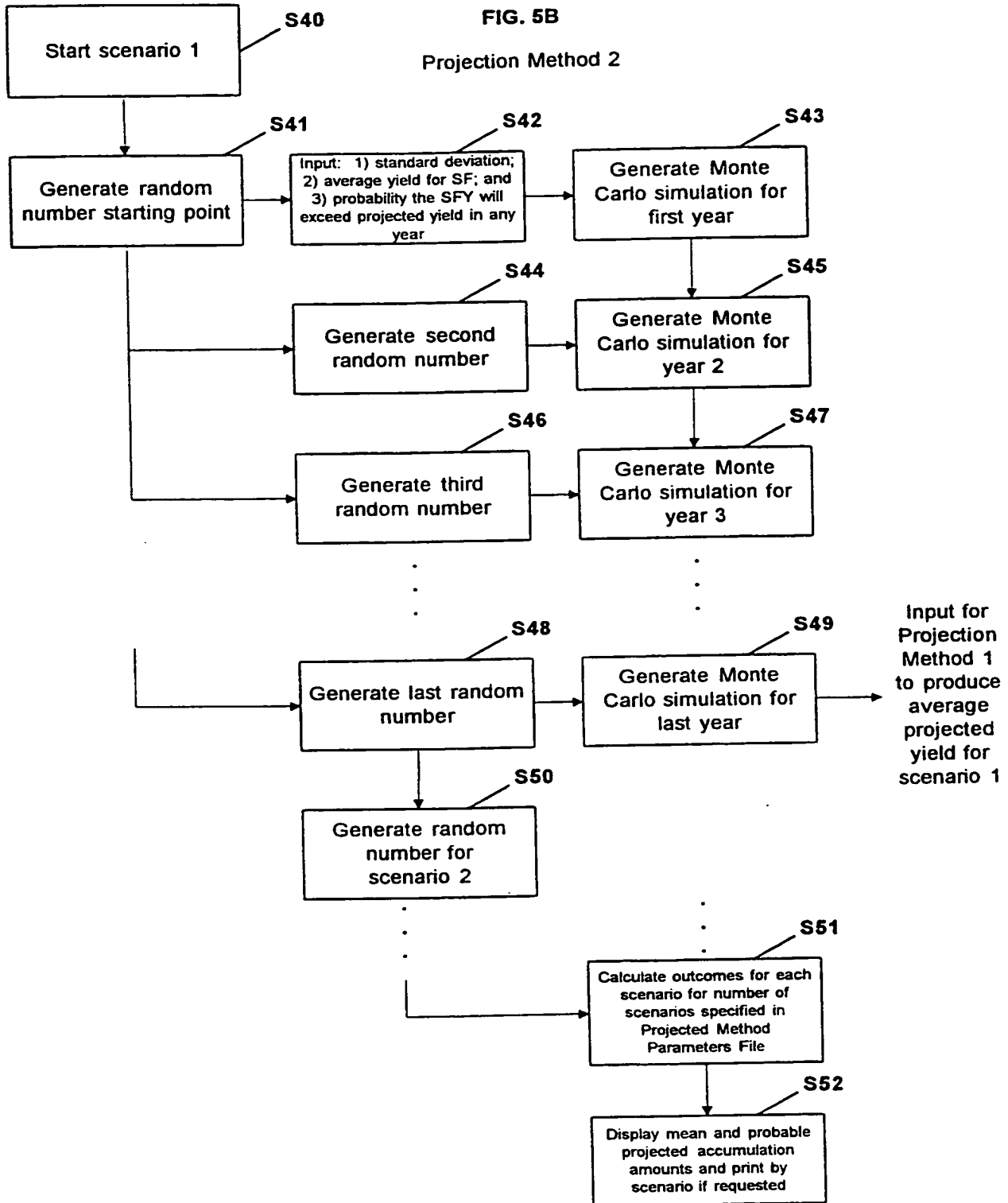


FIG. 5C

Projection Method 3

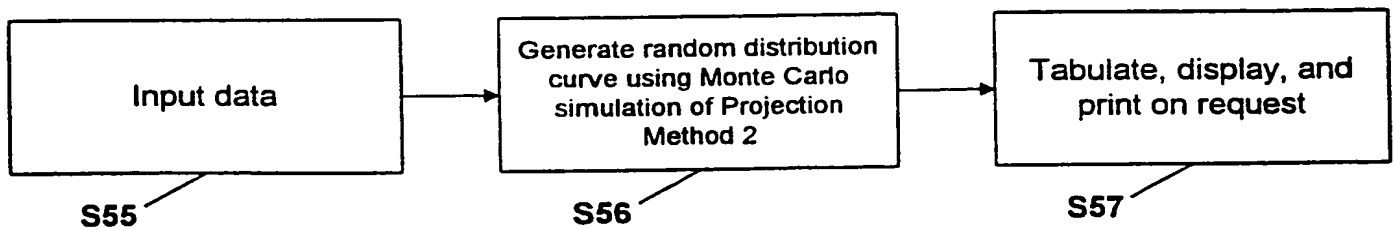


FIG. 5D

Projection Method 4

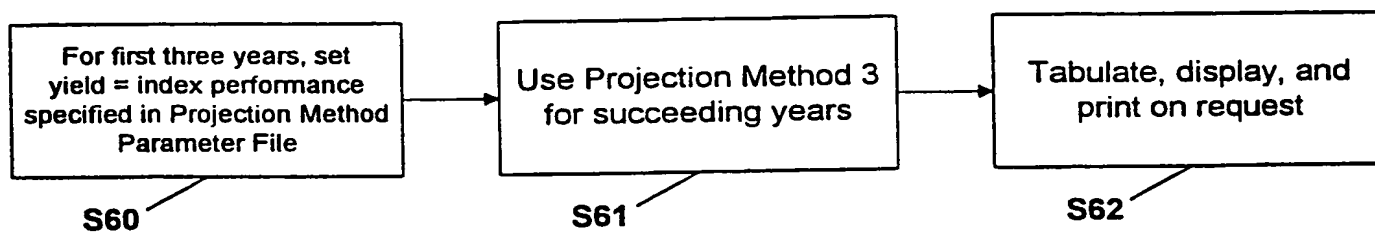
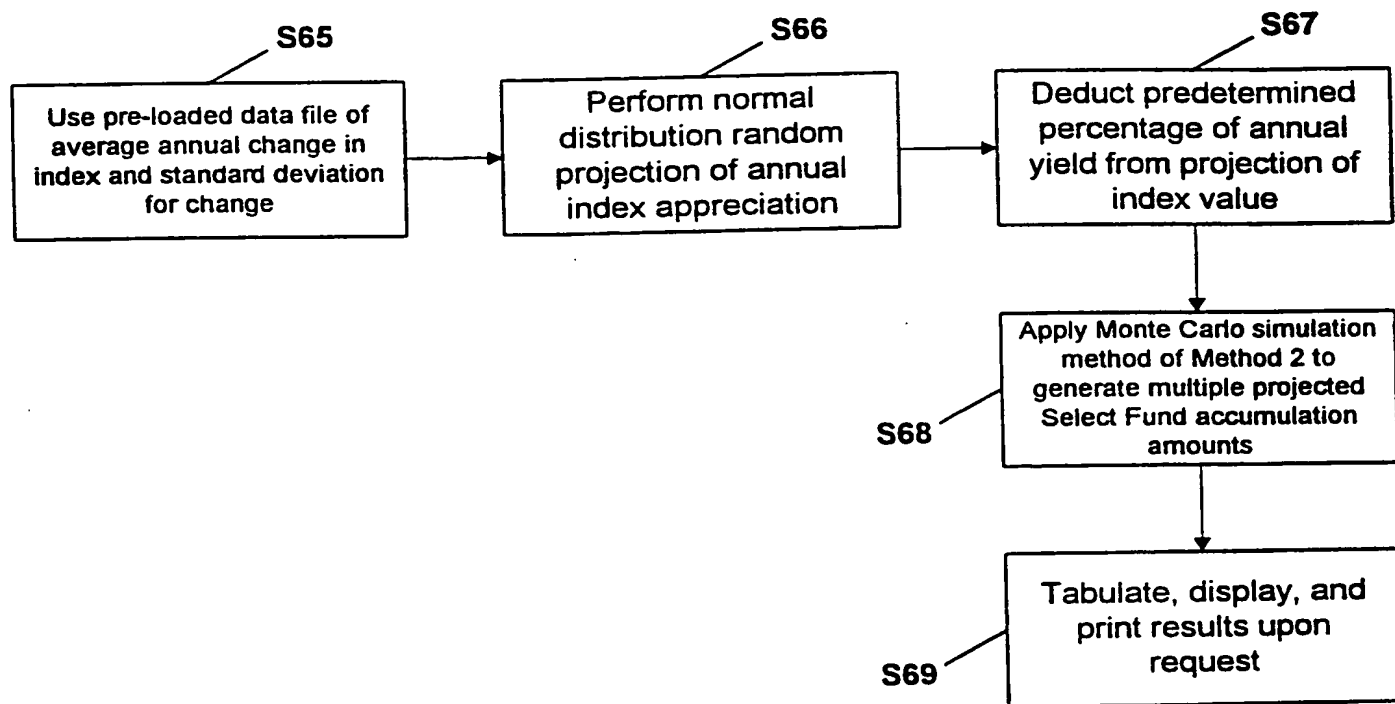
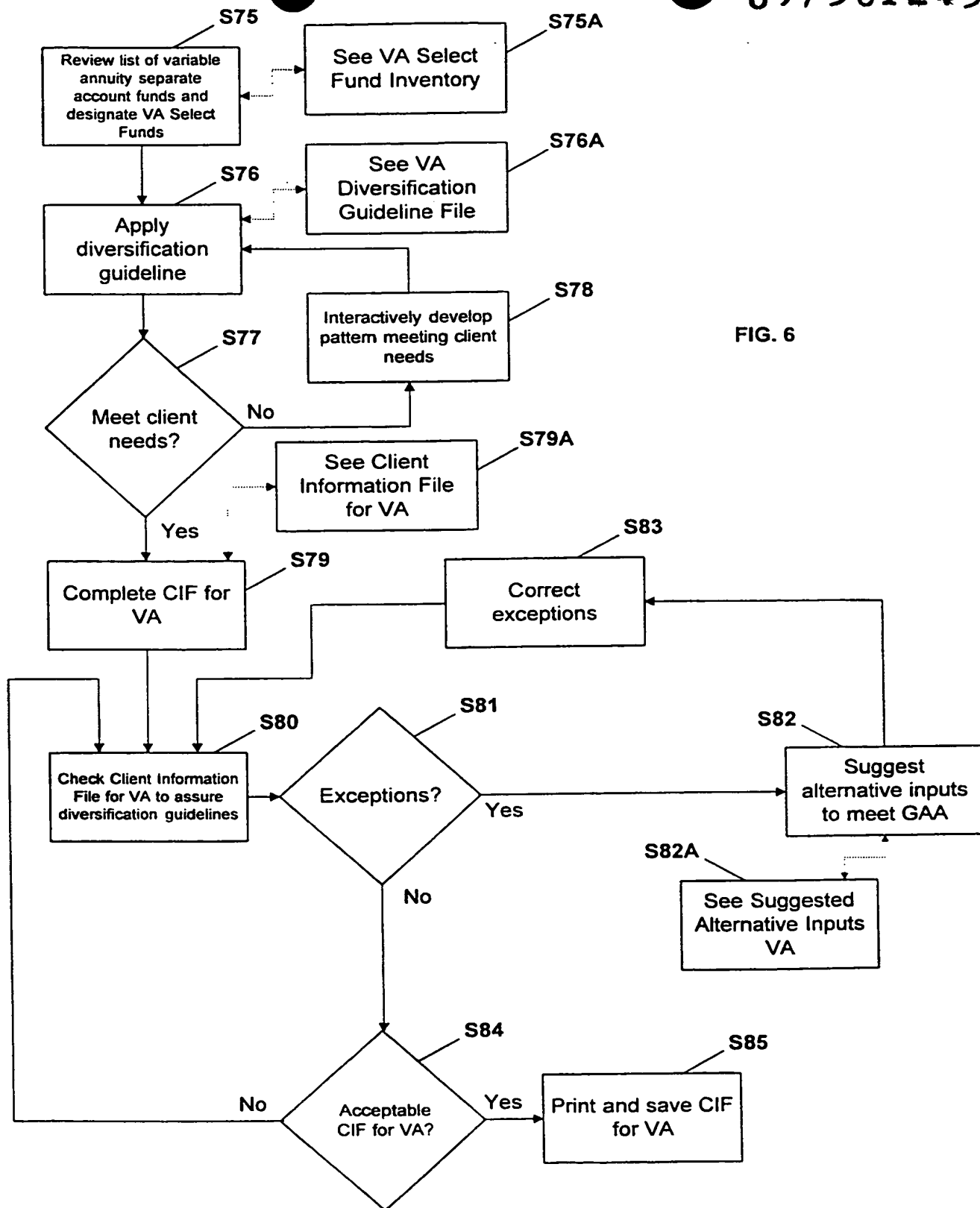


FIG. 5E

Projection Method 5



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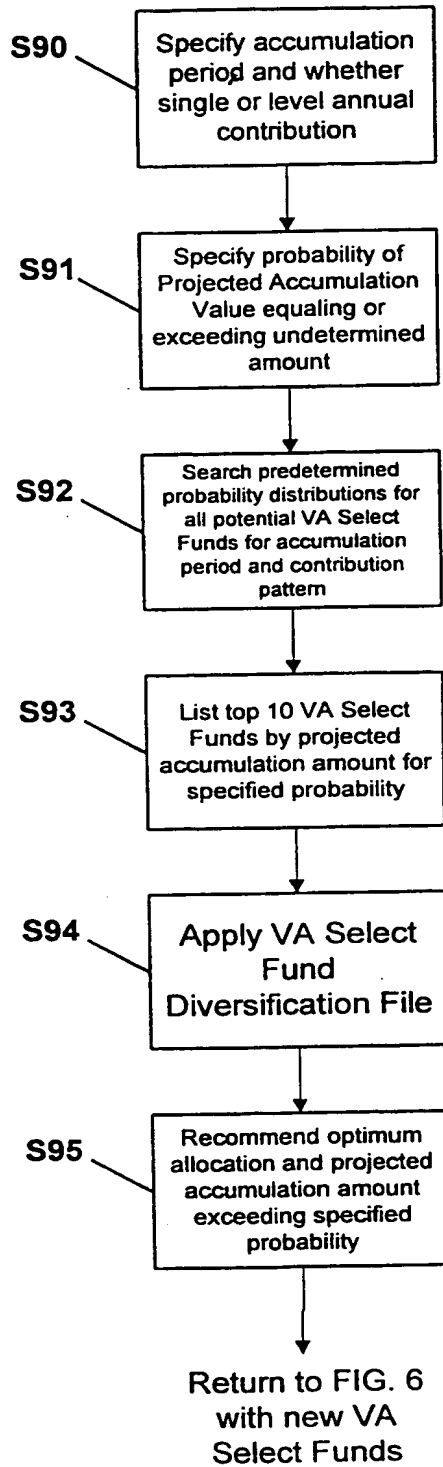


FIG. 7

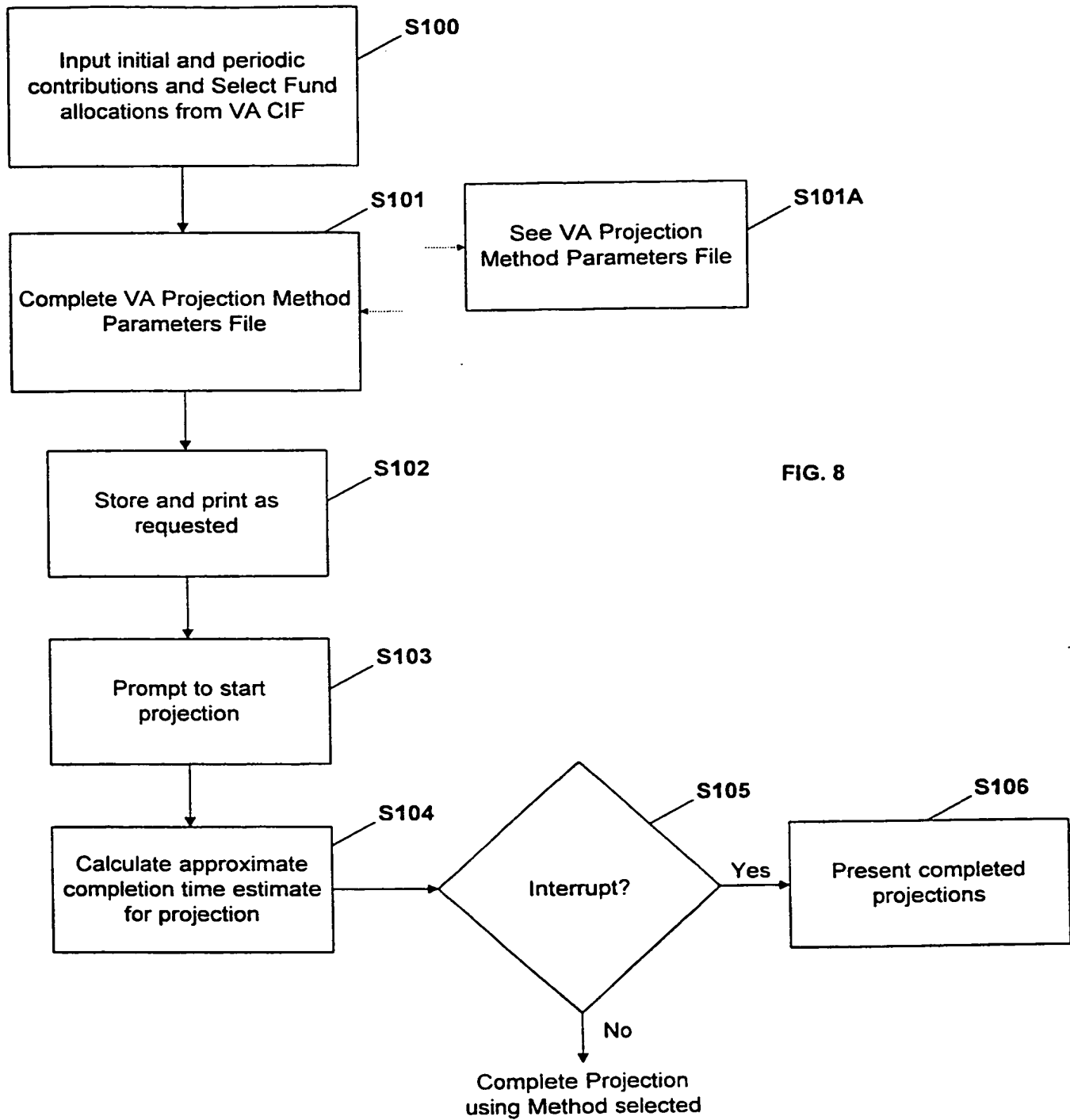


FIG. 9A

VA Projection Method 1

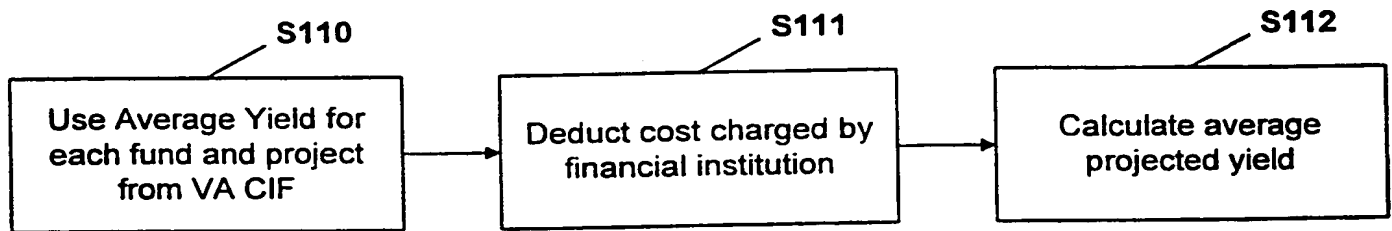


FIG. 9B
VA Projection Method 2

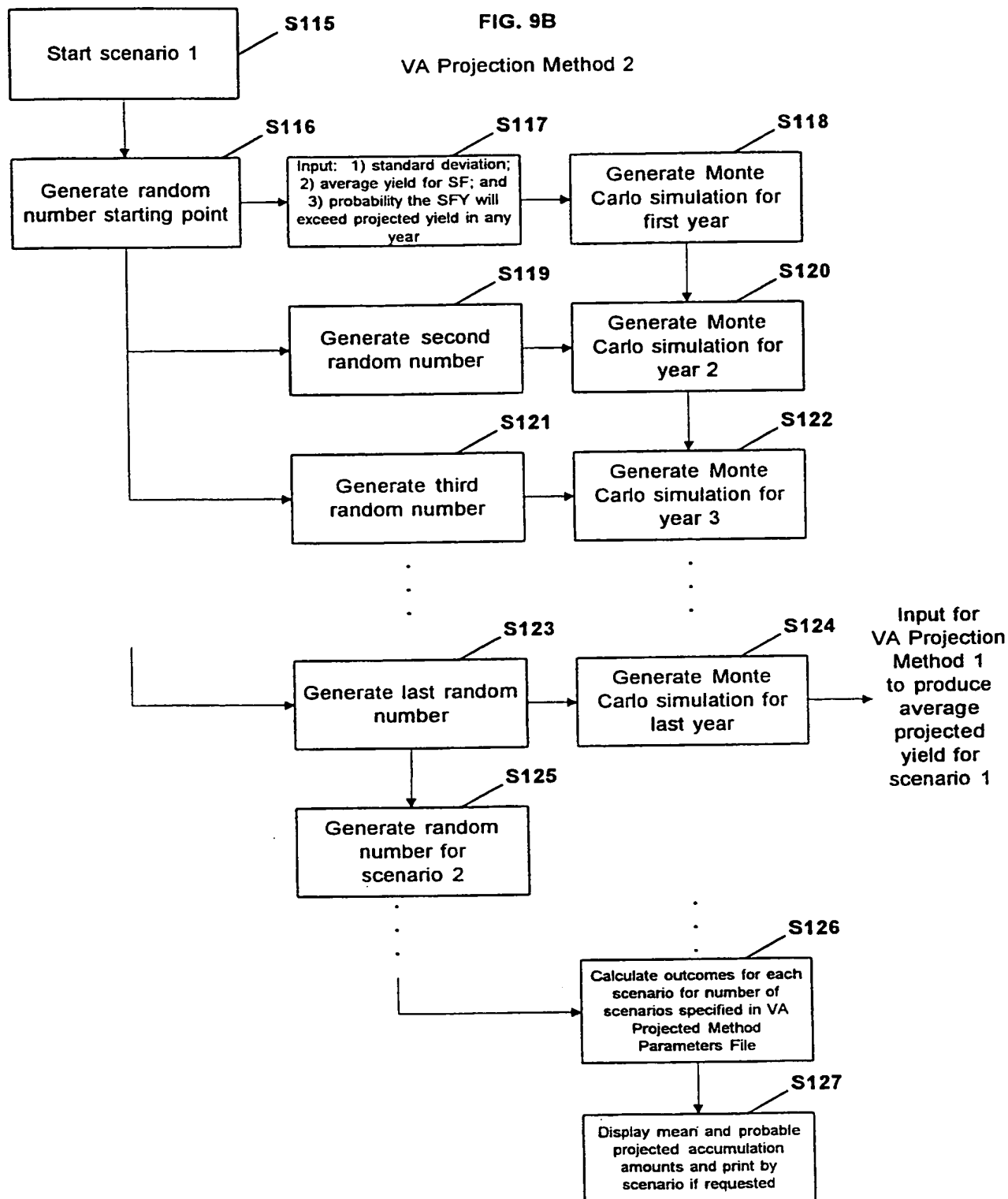


FIG. 9C

VA Projection Method 3

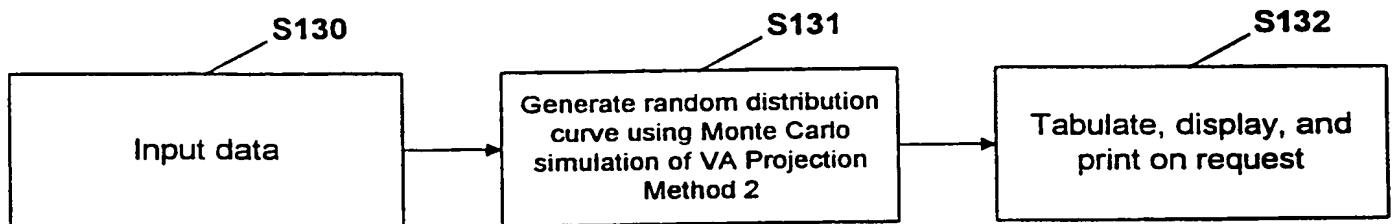


FIG. 9D

VA Projection Method 4

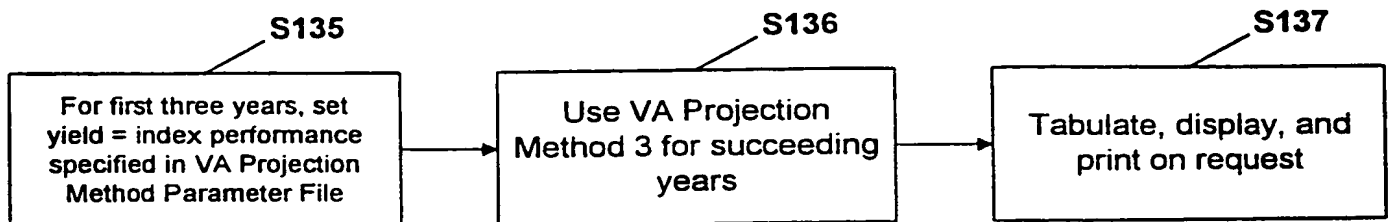


FIG. 9E

VA Projection Method 5

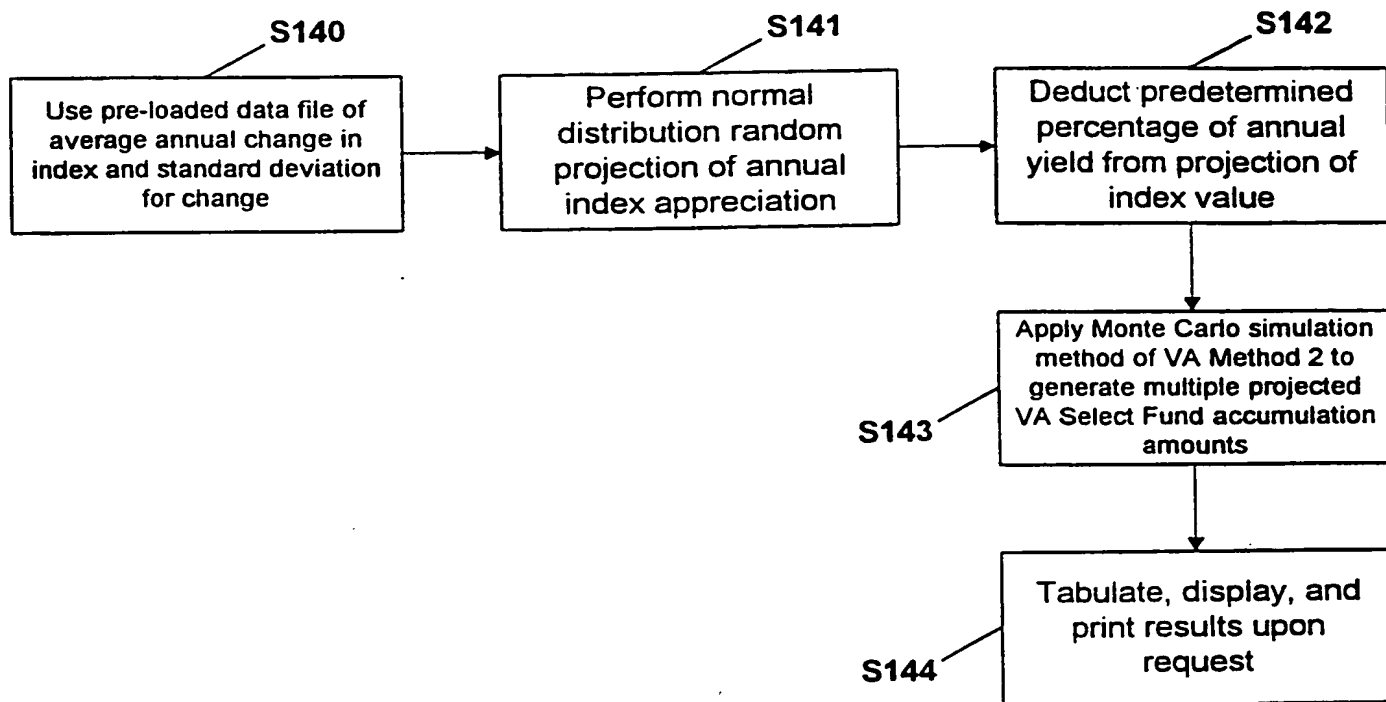
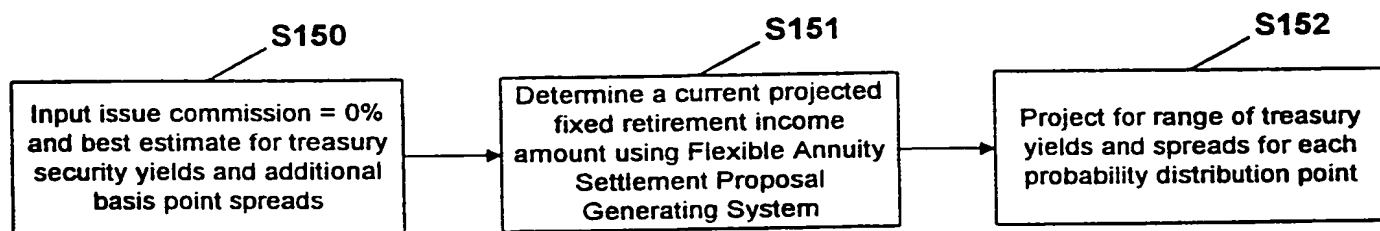
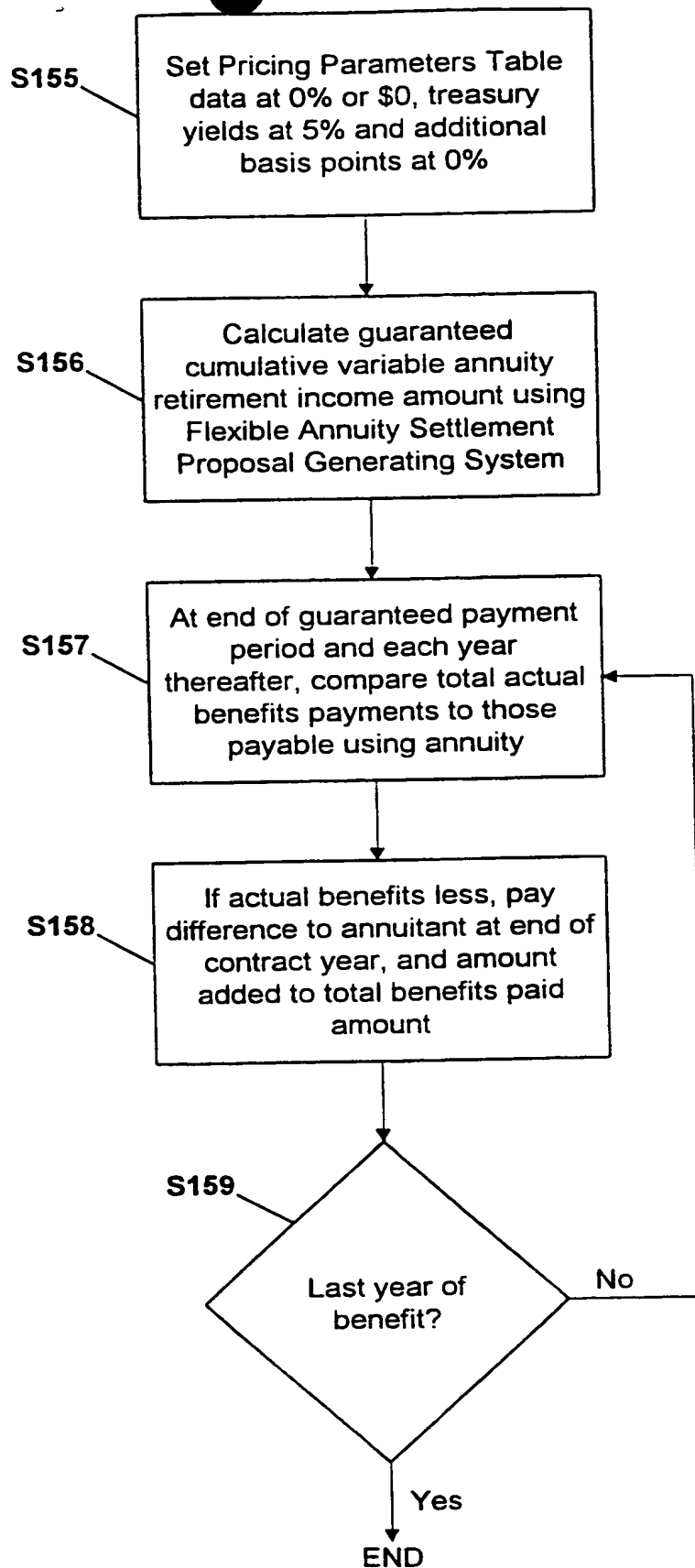


FIG. 10





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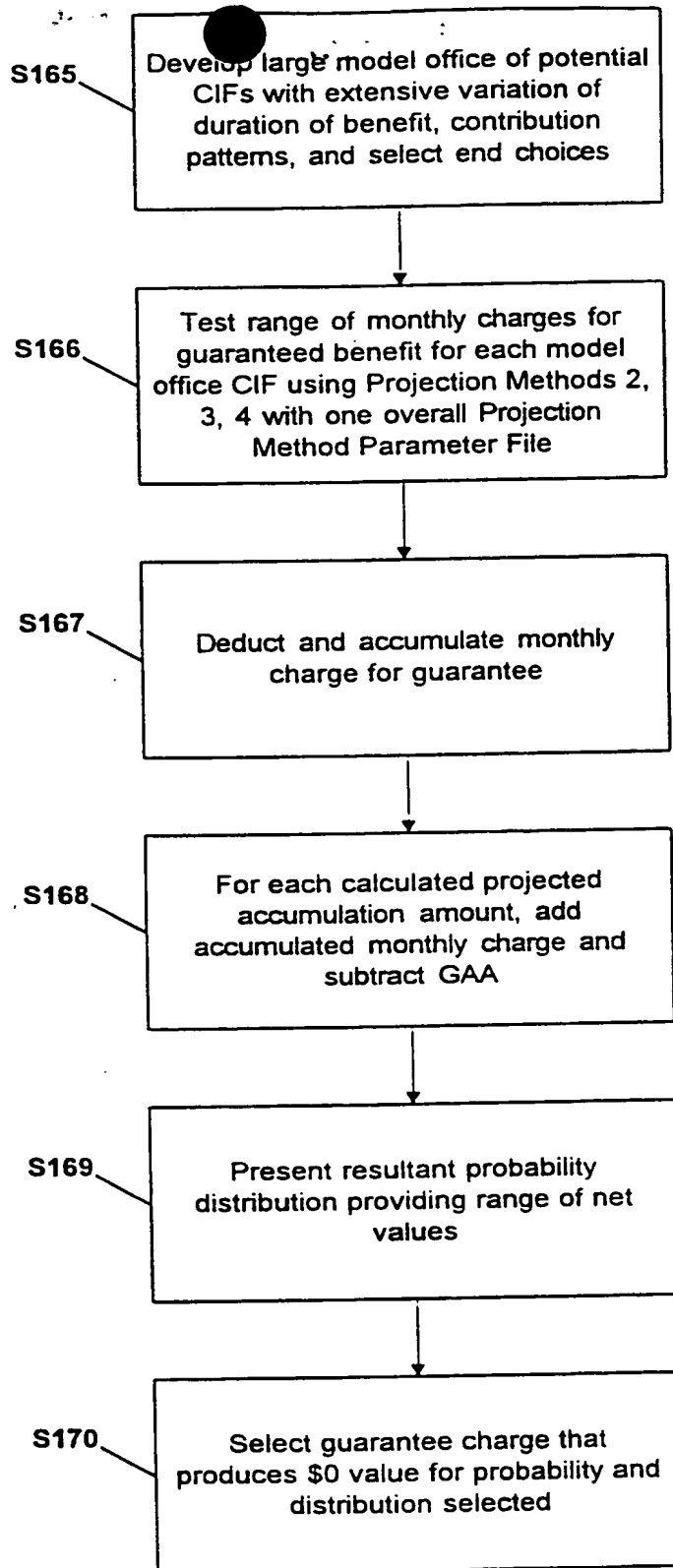


FIG. 12

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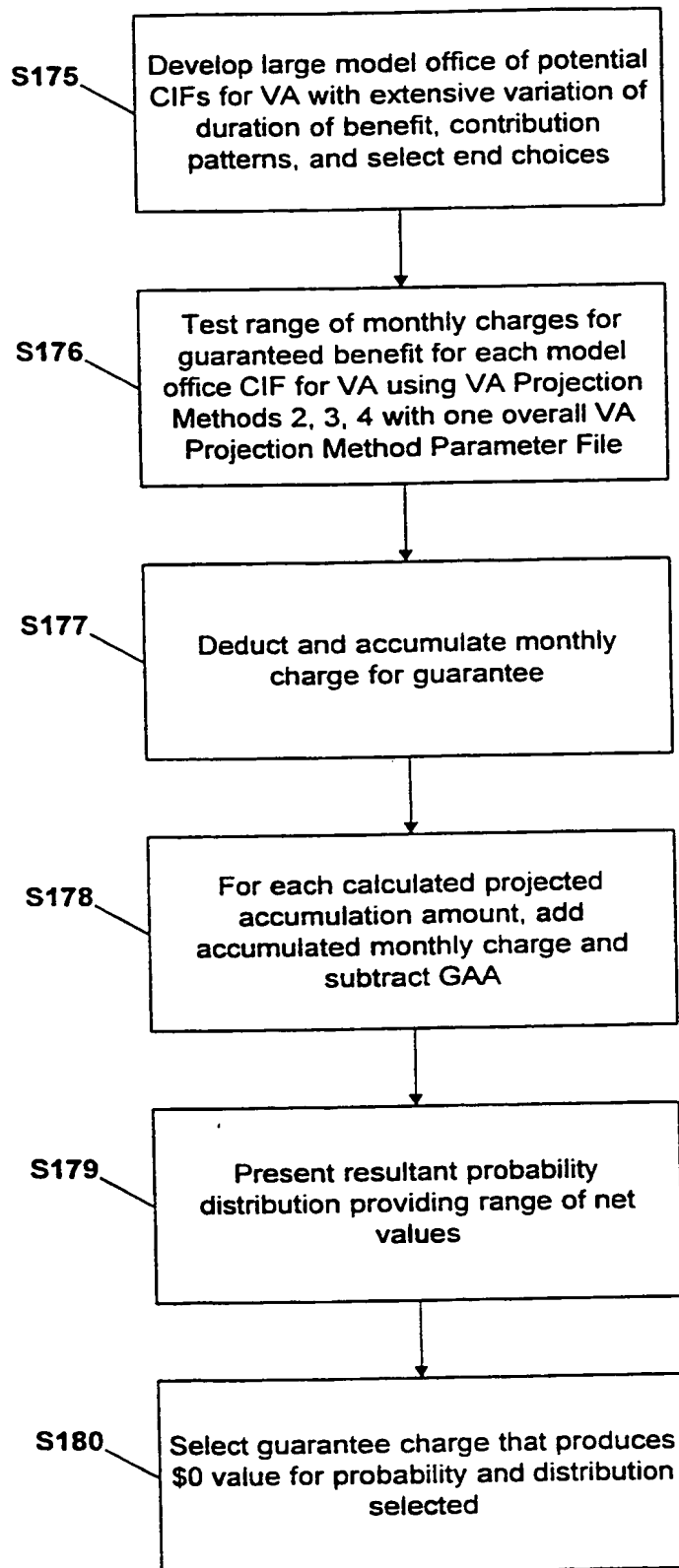


FIG. 13

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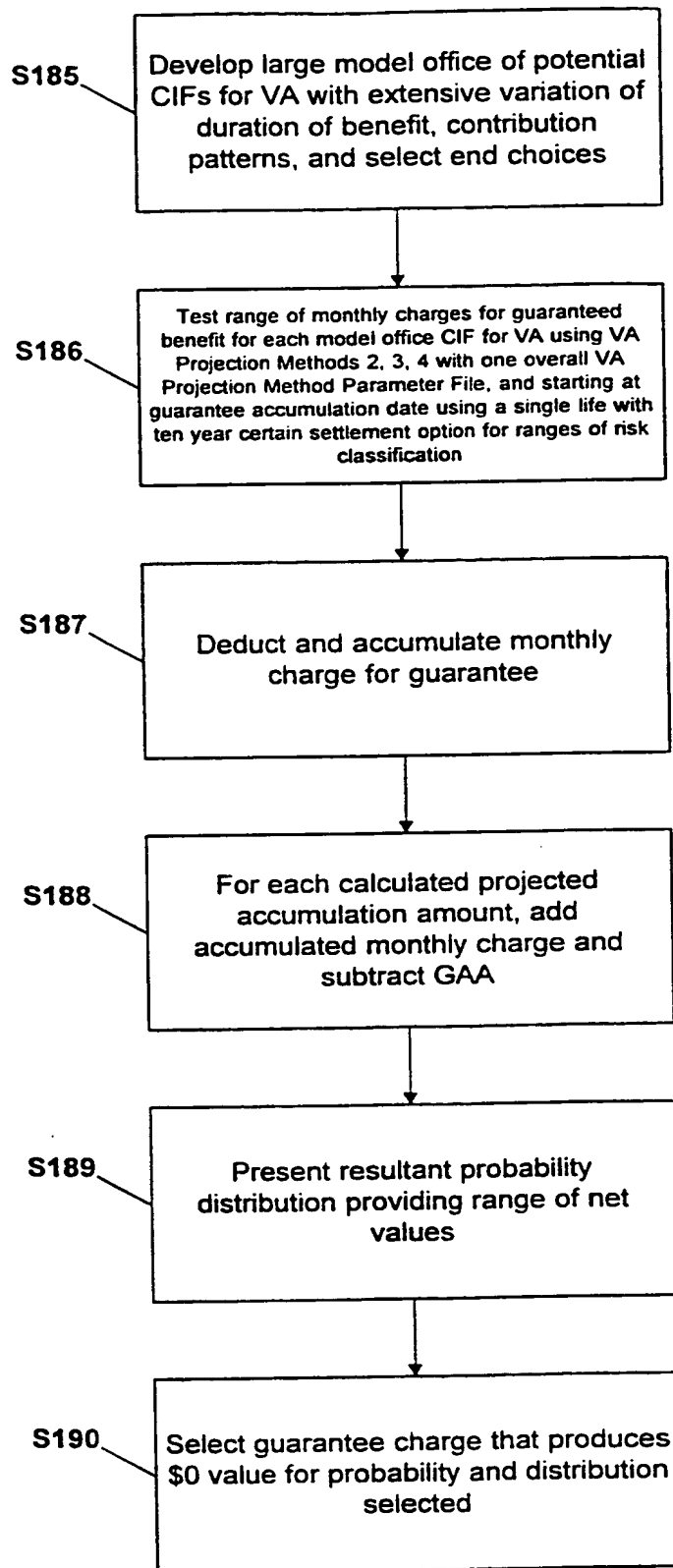


FIG. 14

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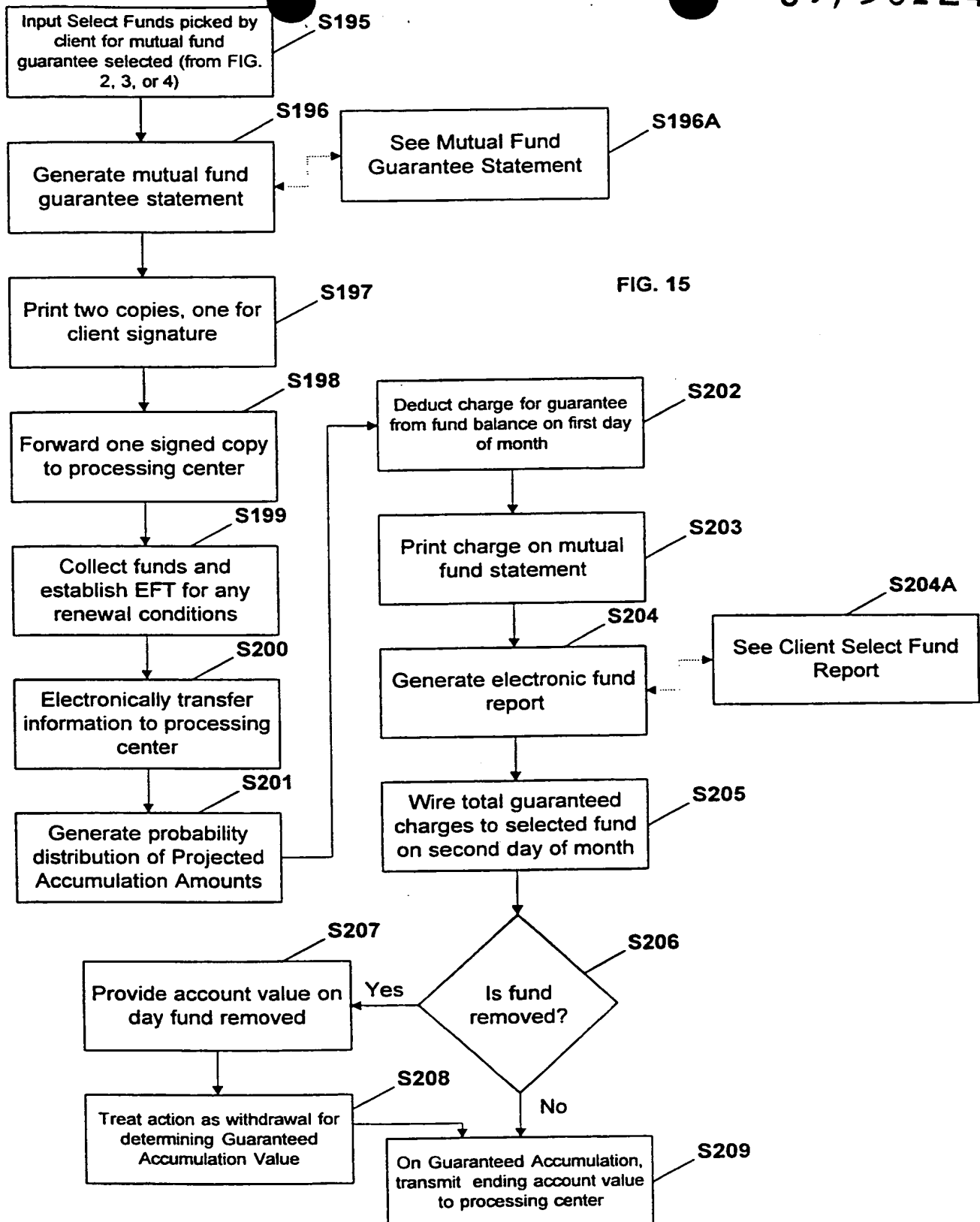
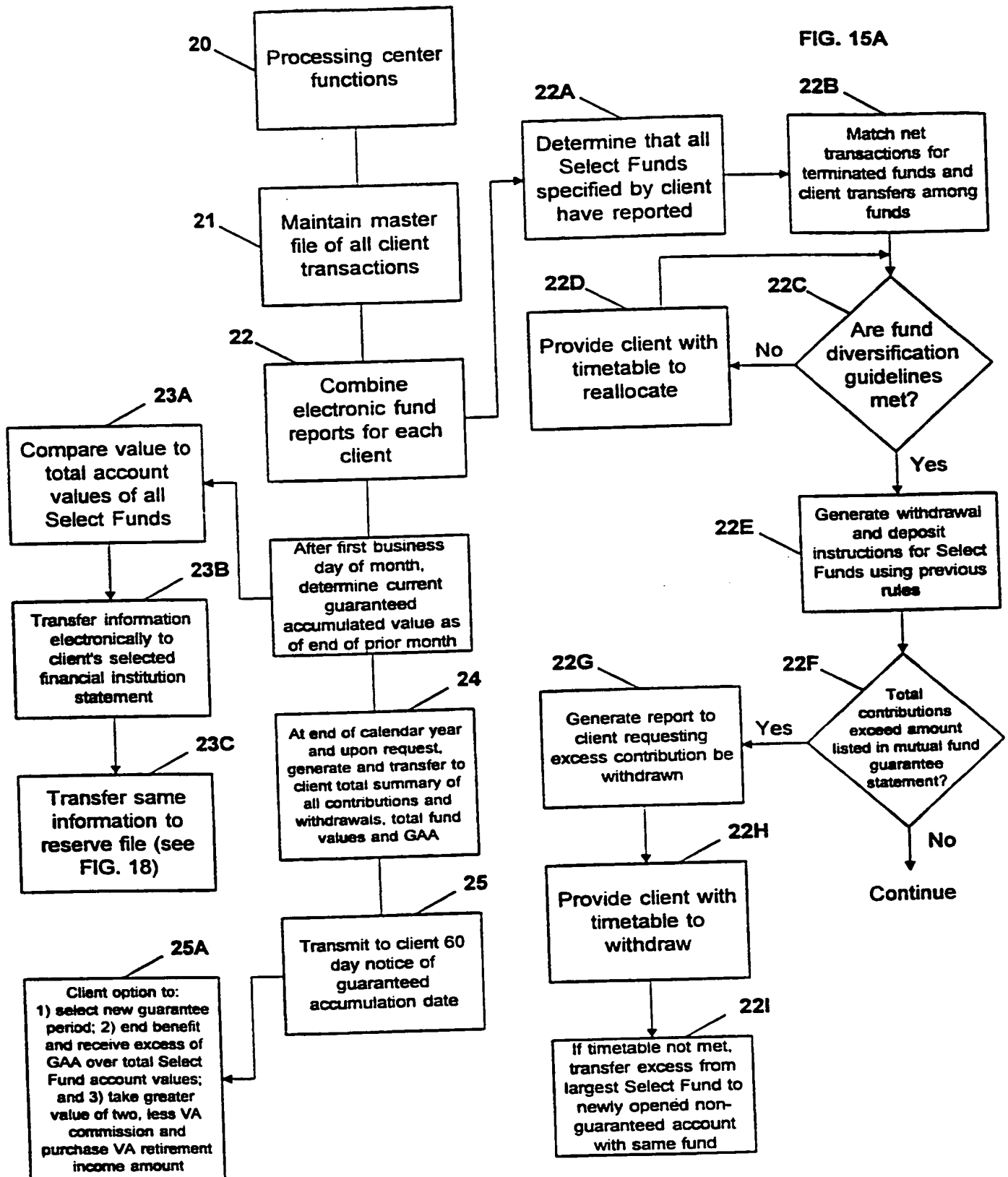
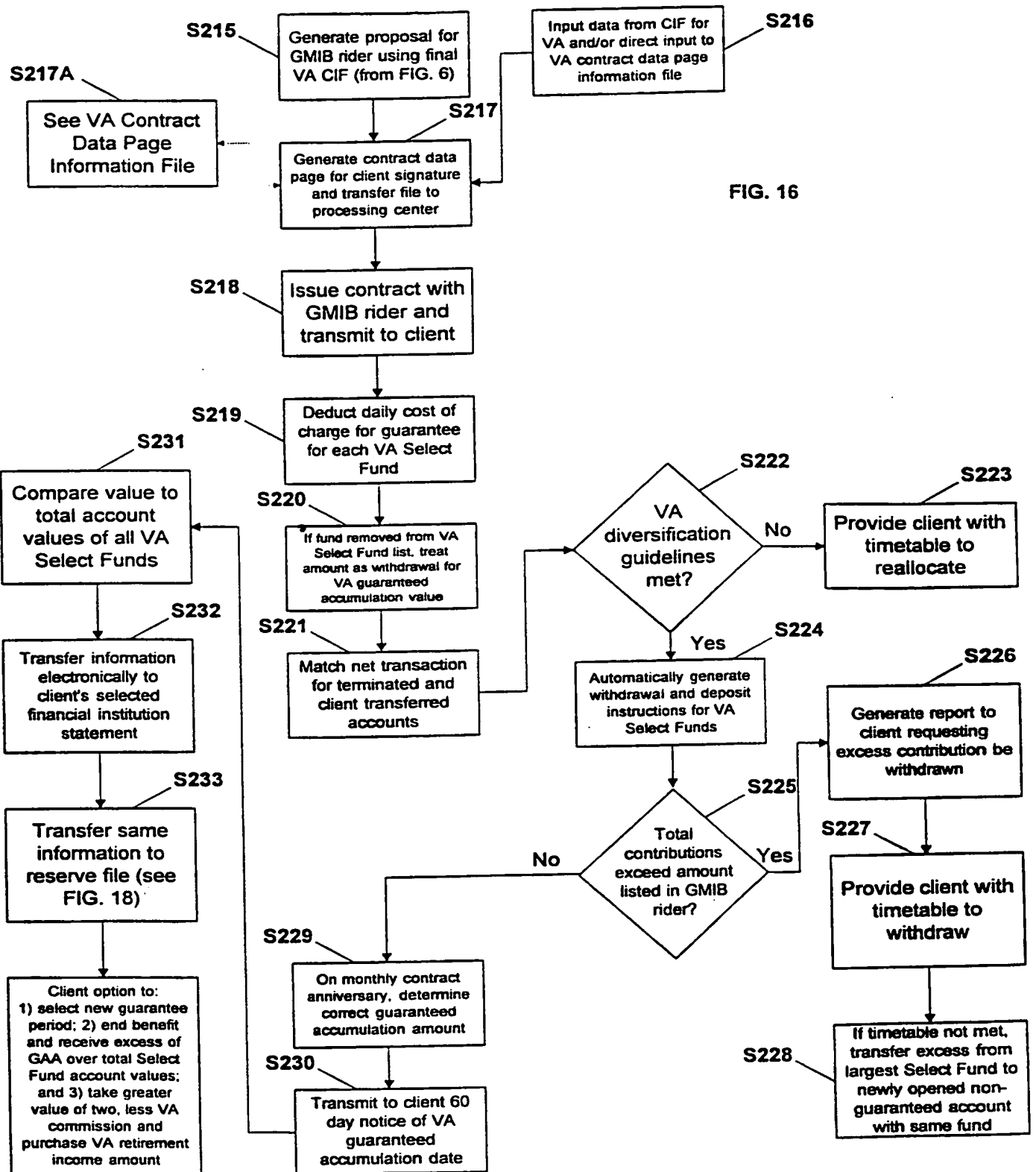


FIG. 15A





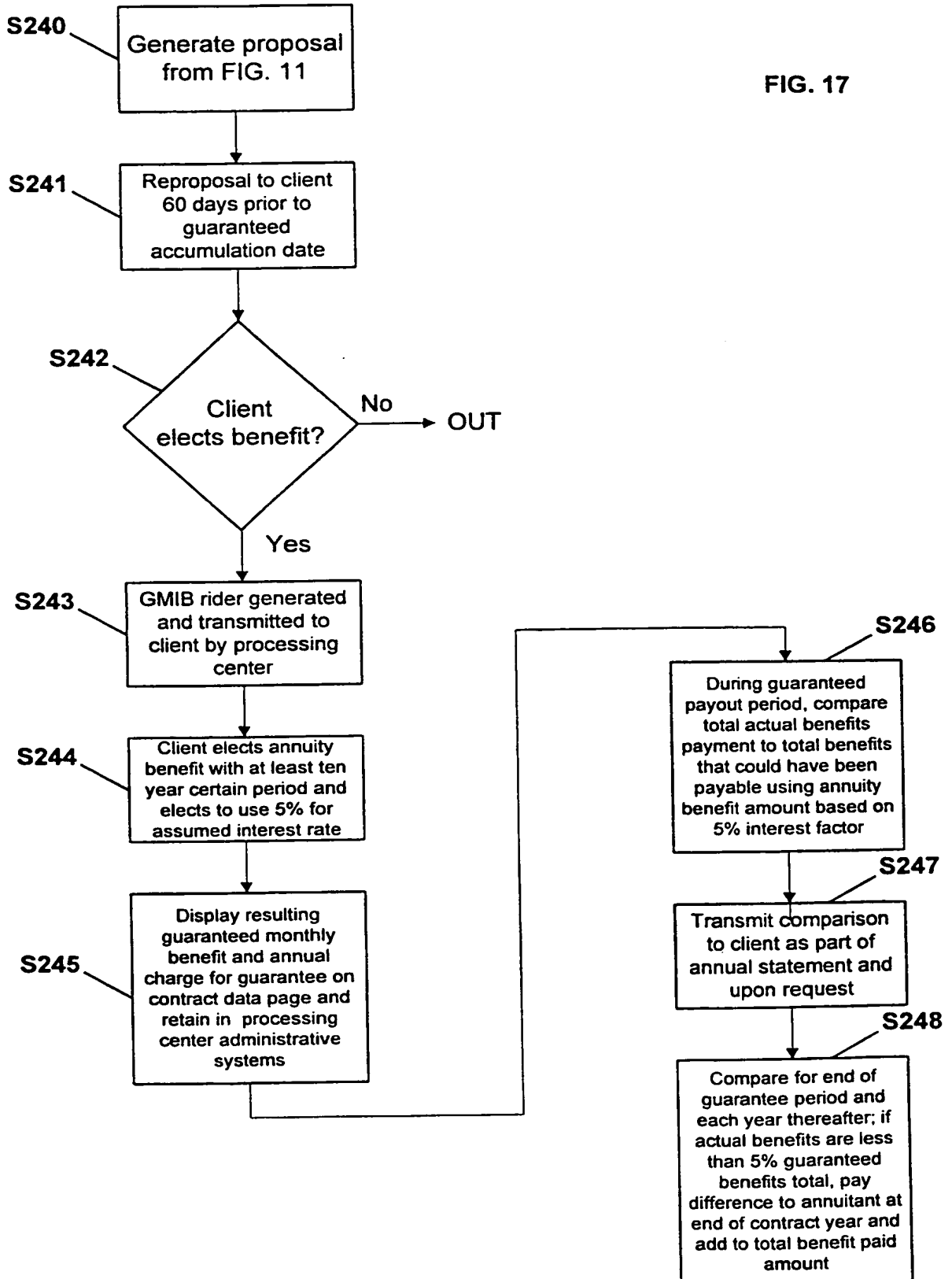


FIG. 18A

Reserve Method 1

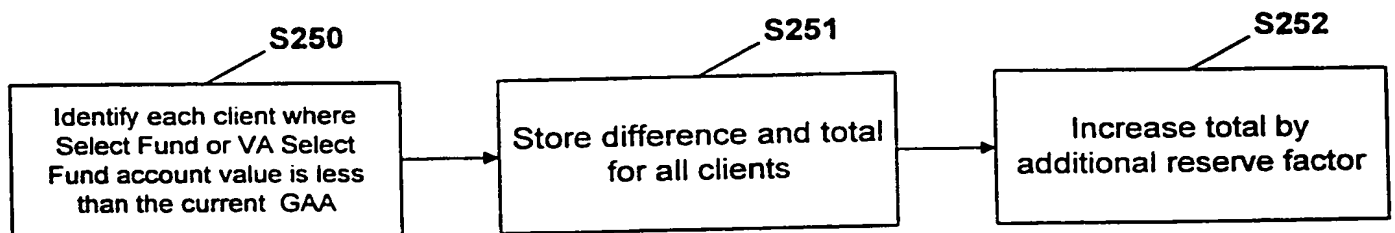


FIG. 18B

Reserve Method 2

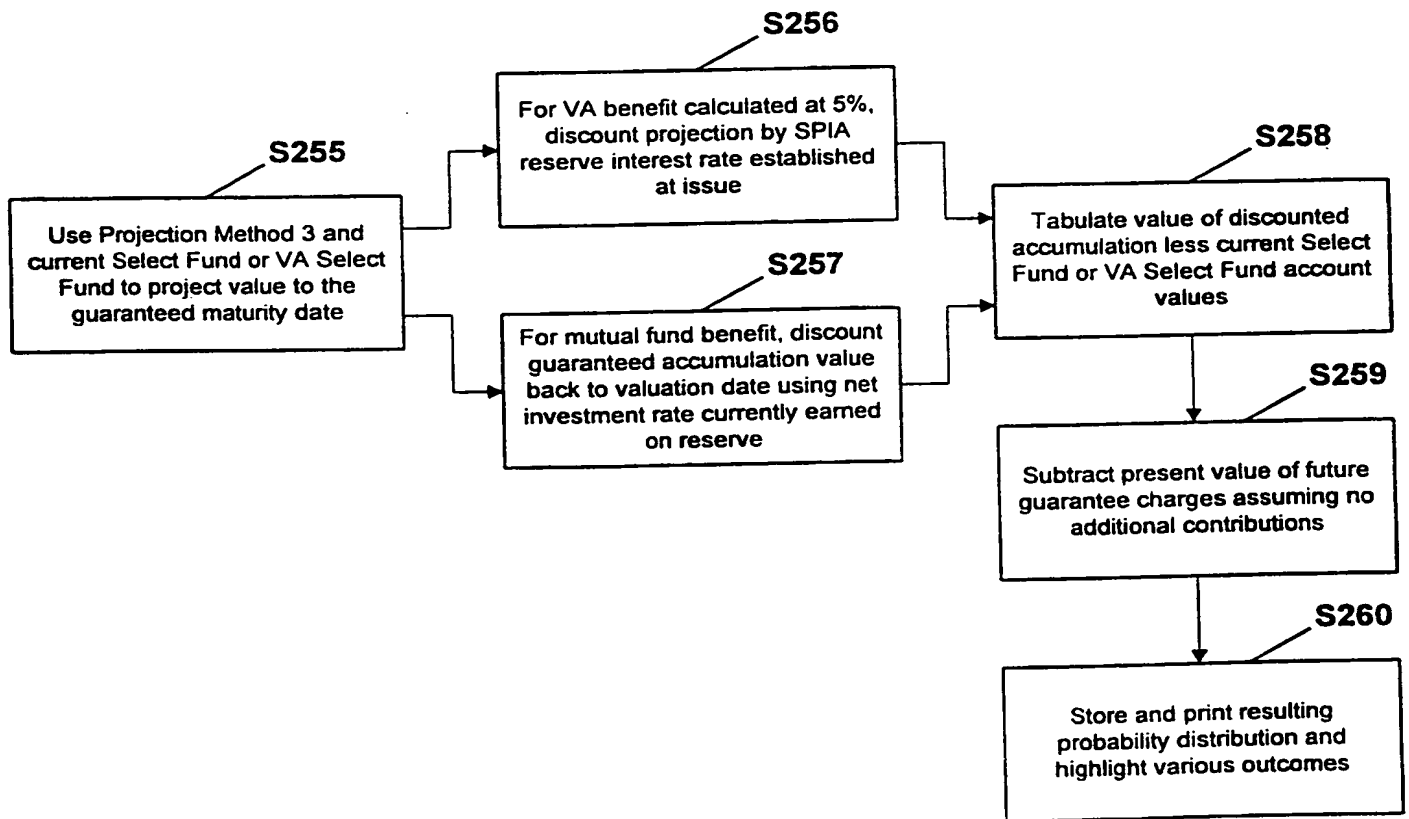


FIG. 18C

Reserve Method 3

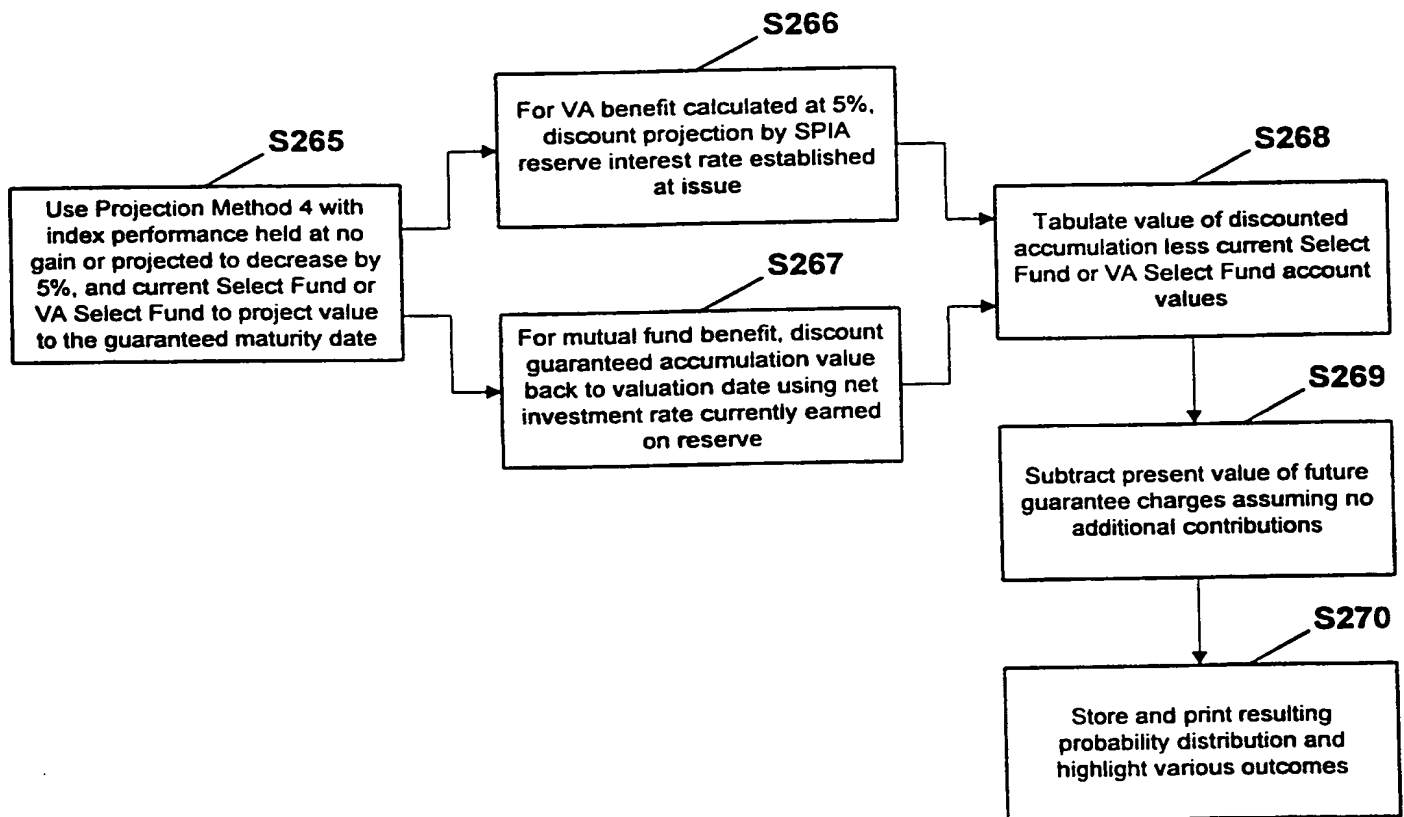


FIG. 18D

Reserve Method 4

S275

(Used only for VA Benefit)
Use industry standard valuation
of VA benefits described in
proposed NAIC valuation
guideline XXXIII